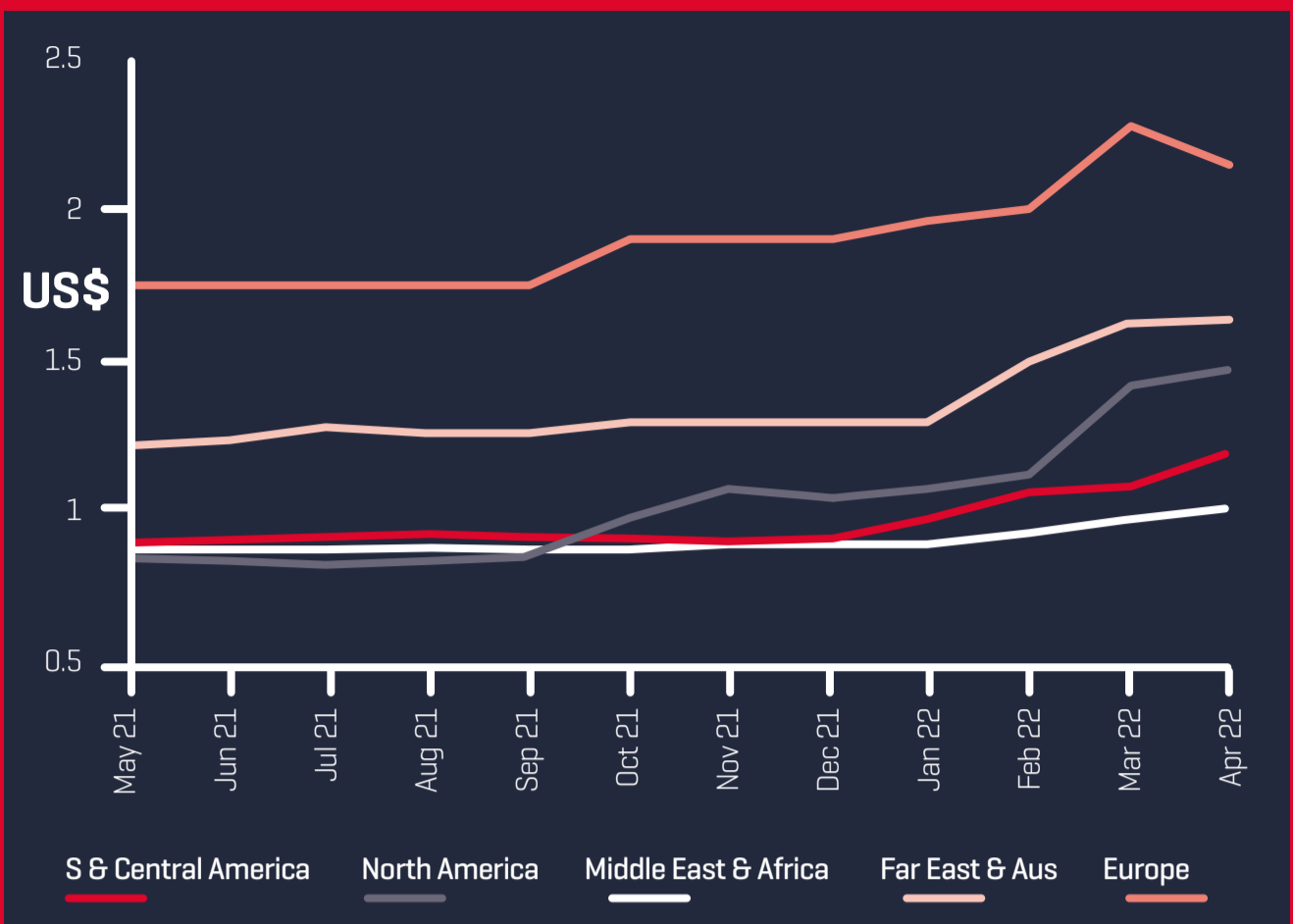


The rise of energy costs around the world

12-month evolution of diesel prices, regional averages



World Bank forecast



Expected energy price rises in 2022 **+50%**
[before easing in 2023 and 2024]

Price of Brent crude oil - expected to average **US\$100** a barrel in 2022 - a rise of **+40%** on 2021 - the highest price since 2013



European natural gas price expected to **double this year** compared with **2021**



Prices to fall to **US\$92** in 2023 - still well above the **five-year average of \$60 a barrel**

Coal prices expected to rise by **80%** on 2021

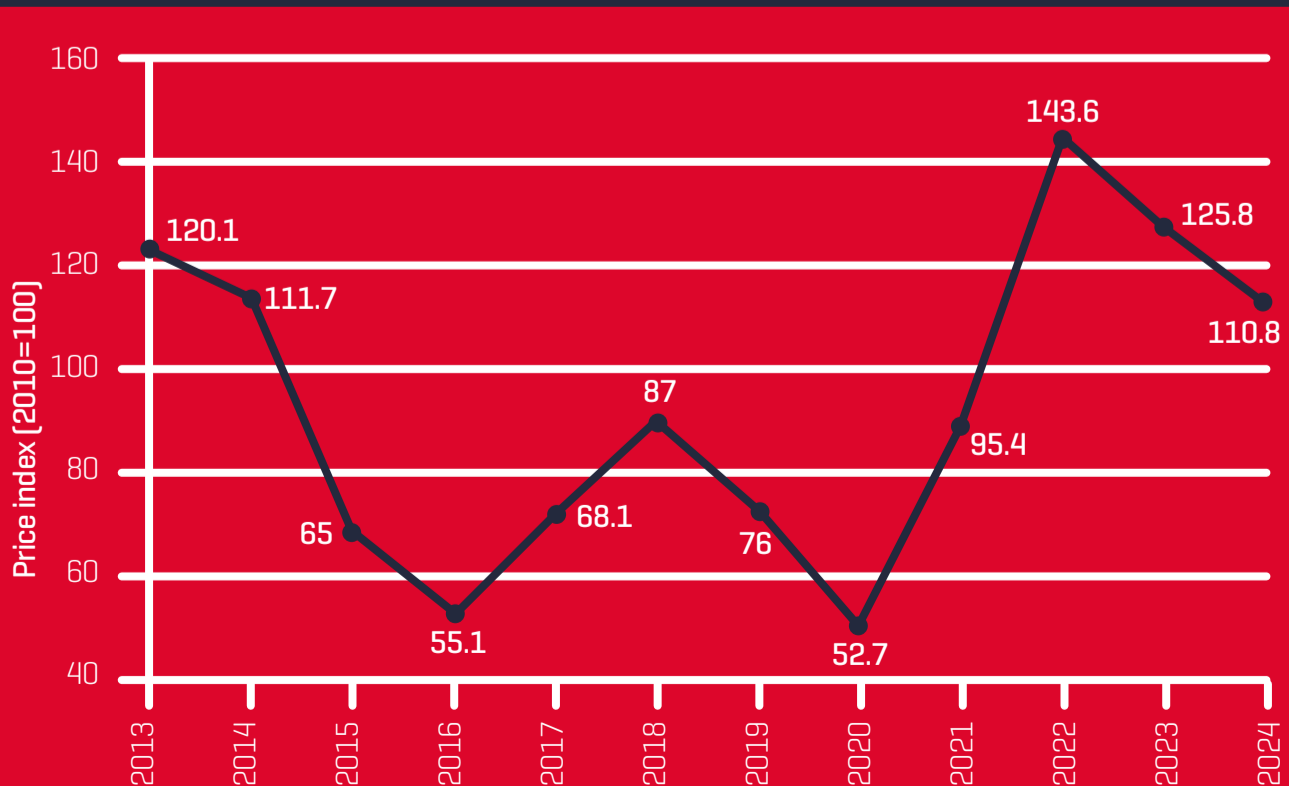


Coal and gas at an **all-time high**

Statista* data (27 April 2022)

The global energy price index was **95.4** in 2021

forecast to reach **143.6** during 2022
See graph, below



*[German company specialising in market and consumer data]